



## **IMPACT ASSESSMENT REPORT**

Submitted to:

**Nutan Singh**

Group Head & Company Secretary

Project Name:

**School Bus Support to Underprivileged Children at  
Mahesh Foundation's Utkarsha School.**

CSR Initiative by:

**GIC HOUSING FINANCE LIMITED**

2023-2024



**GIC HOUSING FINANCE LTD.**

**YOUR ROAD TO A DREAM HOME**

Date: March 15, 2024

## 1. Introduction:

This CSR Impact Assessment Report aims to provide an in-depth analysis of the project undertaken by Mahesh Foundation, supported by GIC Housing Finance Limited under the CSR initiative, to provide a school bus for underprivileged children at the Utkarsha Learning Center. The project's primary objective was to facilitate the transportation of children from marginalized communities to the educational facility, ensuring their access to quality education and improving their overall well-being.

## 2. Background:

Mahesh Foundation's Utkarsha Learning Center, situated in Belagavi, Karnataka, serves as a beacon of hope for underprivileged children who lack access to quality education due to financial constraints and geographical barriers. Recognizing the pivotal role education plays in breaking the cycle of poverty, Mahesh Foundation embarked on a mission to provide free education to these children.



### 3. Project Overview:

A renowned housing finance company in India GIC Housing Finance Limited generously extended support to Mahesh Foundation under CSR by providing a school bus to transport children from distant areas to the Utkarsha Learning Center. The school bus facilitated the transportation of students who previously faced challenges in commuting to the school, thereby ensuring their regular attendance and participation in educational activities.

### 4. Objectives:

- Enhance access to education for underprivileged children residing in remote areas.
- Improve attendance and retention rates among students enrolled at the Utkarsha Learning Center.
- Foster a conducive learning environment by addressing transportation barriers.
- Promote holistic development and well-being of the supported children.



## 5. Methodology:

The impact assessment was conducted through a combination of quantitative and qualitative methods, including surveys, interviews, focus group discussions, and observational studies. Data was collected from various stakeholders, including students, teachers, parents, and community members, to assess the project's outcomes and effectiveness.



## 6. Key Outcomes and Benefits:

a) **Improved Attendance:** The provision of the school bus significantly improved attendance rates among students, with a noticeable increase in the number of children attending classes regularly.

b) **Reduced Dropout Rates:** The availability of transportation reduced the likelihood of students dropping out due to transportation issues, leading to improved retention rates.

c) **Enhanced Academic Performance:** With increased attendance and reduced stress related to commuting, children have shown improvements in their academic performance. The foundation's educational programs coupled with the reliable transportation provided by the school bus have created a conducive learning environment.

d) **Community Engagement:** The project fostered greater community involvement and support for education, with parents expressing appreciation for the initiative and actively participating in school activities.

e) **Social Impact:** Beyond educational outcomes, the project contributed to the social integration of underprivileged children, fostering friendships and a sense of belonging within the school community.



## 7. Impact:

The impact of the provision of a school bus for underprivileged children at Mahesh Foundation's Utkarsha Learning Center, supported by GIC Housing Finance, has become a catalyst for transformative change among needy

children. Through improved access to education, the project has empowered children to break free from the shackles of poverty and unlock their full potential.

8. **Beneficiaries:** 640 Underprivileged Children at Utkarsha Learning Center

9. **Testimonials and Feedback:**

Feedback from beneficiaries and stakeholders has been overwhelmingly positive. Parents and guardians' express gratitude for the ease with which their children can now access education and healthcare. Teachers have also noticed improvements in the children's overall well-being and academic performance. The local community has praised the initiative, recognizing the positive impact it has had on the lives of vulnerable children.

10. **Proposed Budget:** Rs. 30,49,200/-



## 11. Conclusion:

The project made possible through the visionary partnership between Mahesh Foundation and GIC Housing Finance, has emerged as a catalyst for positive change in the lives of underprivileged children in Belagavi, Karnataka. By breaking down barriers to education and nurturing the aspirations of young minds, this initiative exemplifies the transformative power of strategic CSR interventions in building a more inclusive and equitable society.

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Verified by:

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School Bus Handover Program video:

<https://youtu.be/ZWDWevddxT8?si=WW647B6YbyiFcTf2>